

## **Together Pharma Aims for the European Market: Signed a binding MoU with in an EU country so to obtain licenses to set up 30,000 SqM of greenhouses and a facility for processing and extracting medical cannabis as well as the export of it and its products**

**A new operating company that will be founded as part of the collaboration is striving to obtain licenses for growing, producing and exporting medical cannabis and accompanying products in the foreign country**

**Ashkelon, July 1 - 2018 Together (TASE: TGDR) has announced** that it has signed a binding Memorandum of Understanding for collaboration with an entity in a European Union country. As part of the collaboration, it will strive to obtain licenses for setting up greenhouses and a production facility of about 30,000 SqM, and for the export of medical cannabis and its products.

Under the terms of the agreement, the partner will provide the operating company with a suitable amount of land for operating its activities in the foreign country, and Together will provide the required knowhow and skills for carrying out the operations.

As part of fulfilling the agreement, the company and the partner will set up a new company in the foreign country, of which Together will hold 51% of the shares of the operating company, and the partner will hold 49% of the shares of the operating company, and the profits yielded by operations will be divided between the parties according to their holdings.

To the best of the company's knowledge, as of the date of signing the memorandum of principles, legislation is underway in the foreign country, which will allow the growing, production and export of medical cannabis and its products. The company estimates that the procedure for obtaining the licenses in the foreign country will take place over the coming months.

Financing the operations will be implemented with an owner's loan under terms that will be set between the parties as part of the binding agreement that will be signed between them. Prior to the division of profits, the joint company will repay the loan to Together, under terms that will be set in the binding agreement. The rights and commitments of the parties are subject to the fulfillment of the contingent conditions as set out in the agreement.

**Together CEO Nissim Bracha:** "We are continually working to expand our growing, production and marketing infrastructure in attractive target markets and we believe that this agreement in a European country with an optimal climate for growing medical cannabis at worthwhile costs and which is close to target markets will enable us to increase and to improve our response to demand for medical cannabis produce and products. Moving forward with this agreement, as with similar agreements before, it represents the fulfillment of the company's business strategy to operate from several locations worldwide and is due to the legalization process in, among other places, North America, which will create a high rate of growth and demand for cannabis products. As previously stated, operations at a number of locations worldwide can create flexibility for the supply company and high production capacity, and we hope that as well as creating value for the company's shareholders, we can also play a significant role in developing a major export sector for the State of Israel."

### **About Together and Globus Pharma**

Together (TASE: TGTR) specializes in medical cannabis through its subsidiary Globus Pharma – the agro-technology company, which is currently setting up an advanced agricultural and technological infrastructure for growing, producing and marketing medical cannabis in Israel and abroad. The company has marketing and distribution agreements with leading companies in the medical cannabis sector in Germany and Canada amounting to an overall 80 tons of produce annually. Together Pharma has more than 20 years of knowhow in growing medical cannabis that meets the strictest international standards, and it is in advanced stages of receiving marketing approval in Germany and the entire European market, including submitting a request to receive a European permit for exporting medical cannabis products and receiving a license to distribute them throughout Europe. <https://together-pharma.com>