

Together Pharma: Hachshara Insurance Company has completed a NIS 10 million investment, at a company value of NIS 200 million

Ashkelon, June 10 2019 – Together Pharma (TASE: TGDR), which specializes in cultivating and producing medical cannabis, has reported the completion of a major investment agreement with an institutional investor.

Hachshara Insurance Company will invest equity capital of NIS 10 million in Together Pharma at a company valuation of NIS 200 million (at a price of NIS 4.14 per share, a 4.5% premium above the share price at end of trading yesterday) .

Following completion of the share allocation, the Hachshara Insurance Company will hold 4.76% of the company's shares. Hachshara Insurance Company's investment is a long-term investment, which expresses a vote of confidence in the company and its management.

Together Pharma CEO Nissim Bracha: "We are in full swing in development in Israel and at the beginning of cultivation in the coming weeks at our Ashkelon farm as well as the start of construction of a factory for exporting German EU-GMP standard cannabis and the start of marketing of medical cannabis to pharmacies, and R&D in Uganda as the first crop begins and at the beginning there of construction of a factory for the export of EU-GMP standard cannabis".

"We see the investment by Hachshara as a vote of confidence by an institutional body in the company, in the management and in the economic potential of the company. Raising the capital will help us fulfil and speed up our strategic plan to expand the company's presence in Israel and abroad while creating value for shareholders " .

About Together and Globus Pharma

Together (TASE: TGDR) is active in the field of medical cannabis through its subsidiary Globus Pharma, which is currently developing an advanced agricultural and technological infrastructure for the growing, production and marketing of medical cannabis products in Israel and abroad. The Company has marketing and distribution agreements with leading medical cannabis companies in Germany and Canada, with a total volume of approximately 80 tons of produce annually. Together Pharma has a team of experts in growing cannabis with more than 20 years of knowledge and experience in the practical growing of cannabis and the Company is in advanced stages of receiving marketing approval in Germany and the entire European market, including the filing of an application for obtaining European export permit of medical cannabis products and obtaining a license to distribute them throughout Europe. <https://together-pharma.com>